



argusmedia.com

# Argus/Coalindo

## Indonesian Coal Index Report

Weekly average ICI\* prices

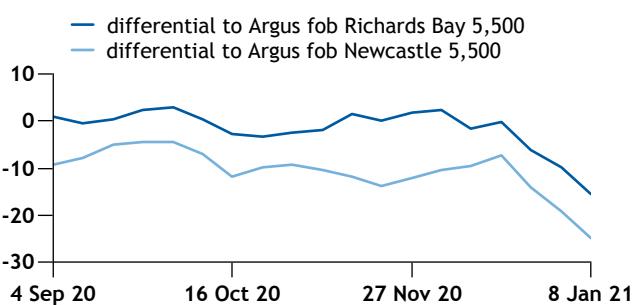
Issue 21-2 | Friday 15 January 2021

### Indonesian Coal Indices incorporating assessments by Argus Media and PT Coalindo Energy\*\*

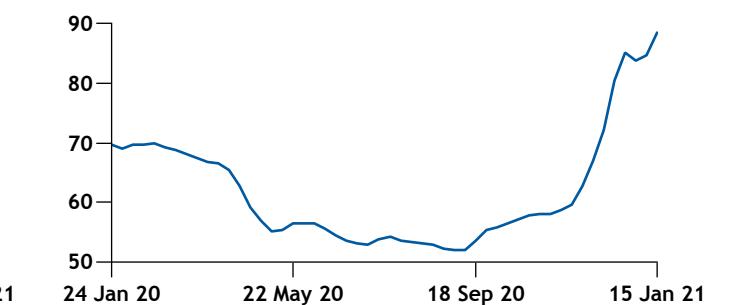
Grade (kcal)	Price \$/t
ICI 1 (Indonesian 6,500 GAR / 6,200 NAR)	88.34
ICI 2 (Indonesian 5,800 GAR / 5,500 NAR)	82.95
ICI 3 (Indonesian 5,000 GAR / 4,600 NAR)	72.37
ICI 4 (Indonesian 4,200 GAR / 3,800 NAR)	47.78
ICI 5 (Indonesian 3,400 GAR / 3,000 NAR)	26.55

Monthly ICI averages	Oct	Nov	Dec
ICI 1	57.09	59.75	76.16
ICI 2	47.94	51.16	64.28
ICI 3	40.29	42.54	57.51
ICI 4	28.11	29.88	38.87
ICI 5	19.04	19.38	22.68

### ICI 2 differential to Argus fob RB 5,500/Newc 5,500



### \$/t Argus/Coalindo ICI 1



Specifications	Timing	Sulphur	Ash	TM	fob Kalimantan, per tonne	Size
ICI 1	in 60 days	up to 1%	up to 12%	up to 12%	Panamax	
ICI 2	in 60 days	up to 0.8%	up to 10%	up to 18%	Panamax	
ICI 3	in 60 days	up to 0.6%	up to 8%	up to 30%	Panamax	
ICI 4	in 60 days	up to 0.4%	up to 6%	up to 40%	Geared supramax	
ICI 5	in 60 days	up to 0.2%	up to 4%	up to 50%	Geared supramax	

Additional information about the underlying assessments used to produce the ICI can be obtained from the publishers.

Argus Media (London) ..... +44 20 7780 4200

Argus Media (Singapore) ..... +65 6496 9966

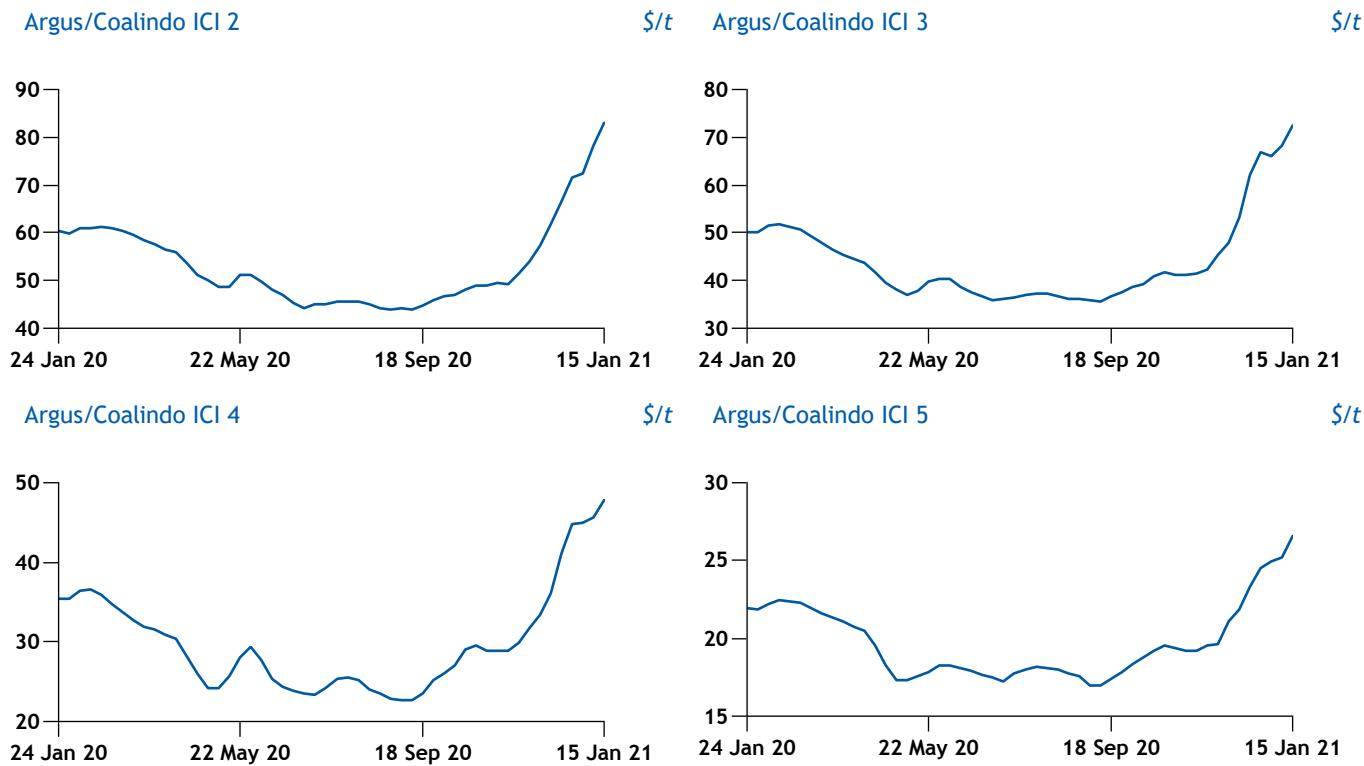
PT Coalindo Energy ..... + 62 21 3001 2490

\* ICI is a trademark of Argus Media group and PT Coalindo Energy.

Reproduction, scanning into an electronic retrieval system or copying to a database is

strictly prohibited without the written permission of the publisher.

Published weekly. Supplied under licence.



## Methodologies

For information on the methodologies relevant to the Indonesian Coal Indices, please see the [Argus/Coalindo Indonesian Coal Index Report methodology](#).

### Argus successfully completes annual losco assurance review

Argus has completed the ninth external assurance review of its price benchmarks covering crude oil, products, LPG, petrochemicals, biofuels, thermal coal, coking coal, iron ore, steel, natural gas and biomass benchmarks. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group losco's Principles for Oil Price Reporting Agencies, and losco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argus-media.com/en/about-us/governance-compliance>



Argus/Coalindo Indonesian Coal Index Report is published by Argus Media group

ISSN: 2049-8179

For sales and supply of this report and data feeds contact:

Argus London sales (Europe, Middle East, Africa) +44 20 7780 4200

Argus Singapore sales (Asia) +65 6496 9966

Argus Houston sales (Americas) +1 713 968 0000

email: [sales@argusmedia.com](mailto:sales@argusmedia.com) or visit the website [www.argusmedia.com](http://www.argusmedia.com)

Reproduction, scanning into an electronic retrieval system or copying to a database is strictly prohibited without the written permission of the publisher.

Published weekly. Supplied under licence.

Copyright © 2021 Argus Media group.

