



Argus/Coalindo Indonesian Coal Index Report

argusmedia.com

Weekly average ICI* prices

Issue 21-2 | Friday 15 January 2021

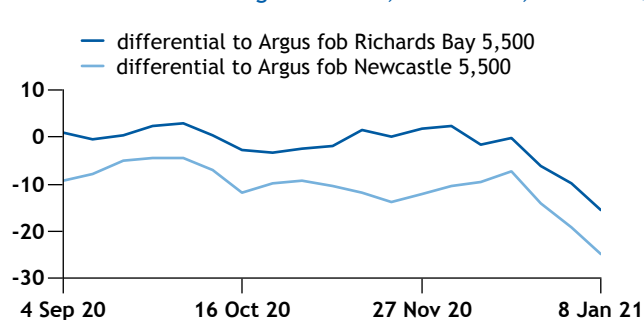
Indonesian Coal Indices incorporating assessments by Argus Media and PT Coalindo Energy**

Grade (kcal)	Price \$/t
ICI 1 (Indonesian 6,500 GAR / 6,200 NAR)	88.34
ICI 2 (Indonesian 5,800 GAR / 5,500 NAR)	82.95
ICI 3 (Indonesian 5,000 GAR / 4,600 NAR)	72.37
ICI 4 (Indonesian 4,200 GAR / 3,800 NAR)	47.78
ICI 5 (Indonesian 3,400 GAR / 3,000 NAR)	26.55

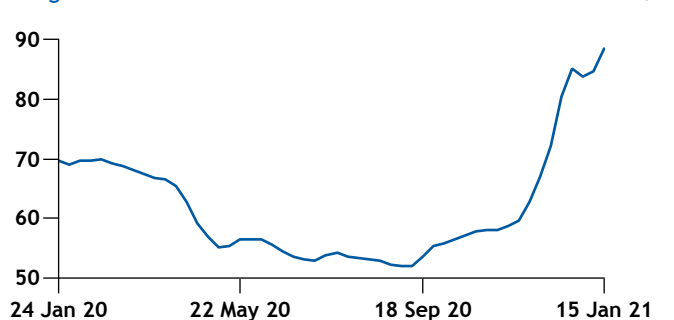
Monthly ICI averages

	Oct	Nov	Dec
ICI 1	57.09	59.75	76.16
ICI 2	47.94	51.16	64.28
ICI 3	40.29	42.54	57.51
ICI 4	28.11	29.88	38.87
ICI 5	19.04	19.38	22.68

ICI 2 differential to Argus fob RB 5,500/Newc 5,500



Argus/Coalindo ICI 1



Specifications

	Timing	Sulphur	Ash	TM	Size
ICI 1	in 60 days	up to 1%	up to 12%	up to 12%	Panamax
ICI 2	in 60 days	up to 0.8%	up to 10%	up to 18%	Panamax
ICI 3	in 60 days	up to 0.6%	up to 8%	up to 30%	Panamax
ICI 4	in 60 days	up to 0.4%	up to 6%	up to 40%	Geared supramax
ICI 5	in 60 days	up to 0.2%	up to 4%	up to 50%	Geared supramax

Additional information about the underlying assessments used to produce the ICI can be obtained from the publishers.

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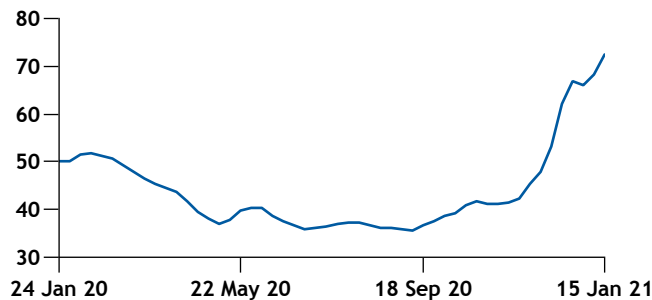
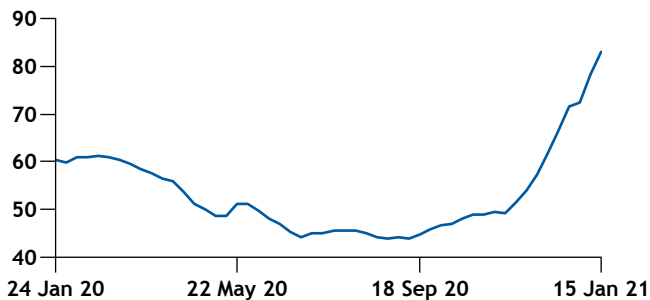
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Argus/Coalindo ICI 2

\$/t Argus/Coalindo ICI 3

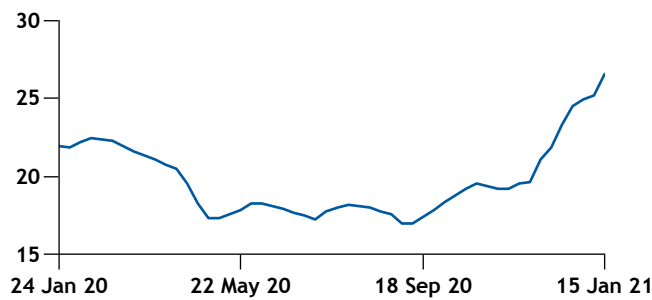
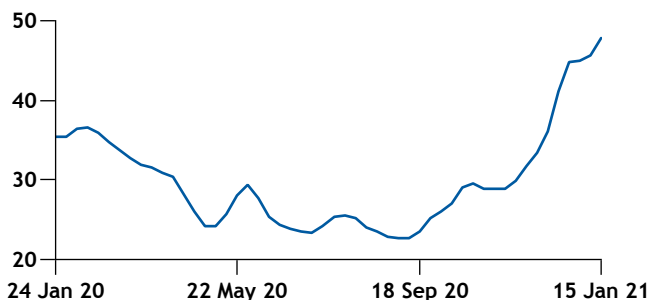
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Argus/Coalindo ICI 4

\$/t Argus/Coalindo ICI 5

\$/t



Methodologies

For information on the methodologies relevant to the Indonesian Coal Indices, please see the [Argus/Coalindo Indonesian Coal Index Report methodology](#).

Argus successfully completes annual losco assurance review

Argus has completed the ninth external assurance review of its price benchmarks covering crude oil, products, LPG, petrochemicals, biofuels, thermal coal, coking coal, iron ore, steel, natural gas and biomass benchmarks. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group losco’s Principles for Oil Price Reporting Agencies, and losco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argus-media.com/en/about-us/governance-compliance>



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 Argus London sales (Europe, Middle East, Africa) +44 20 7780 4200
 Argus Singapore sales (Asia) +65 6496 9966
 Argus Houston sales (Americas) +1 713 968 0000
 email: sales@argusmedia.com or visit the website www.argusmedia.com

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